



## News release

### **Pierre Boivin will hand over management of Claridge Inc. to Frédéric Martel on January 1, 2024**

**Montreal, June 20, 2023** – Stephen Bronfman, Executive Chairman of the Board of Claridge Inc., announces that, as part of the firm’s management succession and transition plan, Frédéric Martel will succeed Pierre Boivin as President and Chief Executive Officer, effective January 1, 2024. Pierre Boivin will continue as President and CEO of Claridge Inc. until the end of the transition period and will work closely with Frédéric Martel.

Thereafter, Pierre Boivin will remain as the company’s Vice-Chairman and Special Advisor. He’ll also continue as Chairman of the Board of Solotech, a Claridge Inc. portfolio company.



Pierre Boivin



Frédéric Martel

Stephen Bronfman highlighted the importance of Pierre Boivin's contribution to the company's development. “Since his arrival in 2011, Pierre has profoundly transformed our company. He’s led a team of professionals that has optimized the company's investment portfolio. He’s managed the development of our investment platforms and strategic partnerships and has been instrumental in acquisitions and strengthening Claridge's position as a major player in the North American middle-market private equity industry. Pierre has provided us with unwavering loyalty and support, and the Board and I are very pleased to be able to count on his skills in the future.”

Frédéric Martel has over 20 years' experience in capital markets and portfolio management, including management of traditional and alternative asset classes. He joined Claridge Inc. in 2005, leading investments in private companies across a wide range of industries, including food, entertainment, technology, and renewable energy. He was also actively involved in the creation and management of strategic partnerships and was responsible for managing third-party fund portfolios.

"In his current role as Chief Investment Officer, Frédéric oversees Claridge's investment activities, asset allocation, and risk management. Frédéric has contributed closely, along with Pierre, myself, and our entire team, to the development of our company, and I have every confidence in him to continue our growth," says Stephen Bronfman.

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